

## **Data Breach Prevention and Compensation Act**

### **Supportive Statements from cybersecurity experts and consumer groups**

"A concrete response to a serious problem facing American consumers. The ongoing risk of data breach and identity theft have reached epidemic proportions. We clearly need more expertise in the federal government to address this challenge. We hope the Senate will move forward this important and timely effort to safeguard American consumers and Internet users." – **Electronic Privacy Information Center President and Executive Director, Marc Rotenberg**

"Equifax still hasn't paid a price two years after losing the financial DNA of 150 million Americans. That's why U.S. PIRG commends Senator Warner, Senator Warren, and Congressmen Cummings and Krishnamoorthi for reintroducing the Data Breach Prevention and Compensation Act. The bill provides strong oversight and meaningful financial penalties to incentivize the credit bureaus to protect our data." **U.S. PIRG Consumer Campaign Director, Mike Litt**

"This bill requires the FTC to provide much-needed oversight of the credit bureaus for data security. It also imposes real and meaningful penalties when the credit bureaus, who hold our most sensitive financial information, fail to adequately protect that information. I commend Senator Warren, Senator Warner, and Congressmen Cummings and Krishnamoorthi for their continuing efforts to prevent another massive security failure like the Equifax data breach." – **National Consumer Law Center Staff Attorney, Chi Chi Wu**

"Credit reporting agencies are a one-stop shop for hackers seeking to profit off our most sensitive and personal data. In the wake of the Equifax breach, it is clear that our data protection laws are woefully outdated and inadequate — and consumers deserve better. This legislation addresses a serious, growing problem that we've continually called on Congress to address." – **Consumer Reports Director of Privacy and Technology Policy, Justin Brookman**

"Making the companies that collect and sell consumers' personal information liable when they fail to secure it is a necessary step in ensuring our privacy rights." – **Former Chief Technologist at the FTC, Ashkan Soltani**

"Americans should have the right to expect that credit reporting agencies will do their best to safeguard the sensitive personal information, such as financial accounts and Social Security numbers, that they collect about them. This bill creates greater incentive for these companies to handle our data with care and gives the Federal Trade Commission the tools that it needs to hold them accountable." – **Director of Consumer Protection and Privacy at Consumer Federation of America, Susan Grant**

"This legislation is a sound, sensible way of advancing the FTC's capacity to protect consumers and stop breaches." – **Professor of Law at University of Maryland Carey School of Law, Frank Pasquale**