

C. Allen Parker Interim CEO and President Wells Fargo & Company MAC A0101-121 420 Montgomery St, Floor 12 San Francisco, CA 94104

August 30, 2019

The Honorable Elizabeth Warren United States Senate 309 Hart Senate Office Building Washington, D.C. 20510

Dear Senator Warren:

Thank you for your August 20, 2019 letter requesting additional information regarding Wells Fargo's deposit account closure processes and about the fees that can still be incurred in certain circumstances during those processes.

Wells Fargo is currently conducting an extensive review of the questions raised in the *New York Times* article, as well as our overall account closure processes. We are also working closely with our regulators in this area. Once we have completed our review and our discussions with our regulators, we would plan to provide you with an update.

Sincerely yours,

C. Allen Parker Interim Chief Executive Officer & President

